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Novacon Technology Group Limited

連成科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8635)

**(1) CHANGE OF DIRECTORS;
(2) CHANGE OF CHIEF EXECUTIVE OFFICER;
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES;
AND
(4) CHANGE OF COMPANY SECRETARY, AUTHORISED
REPRESENTATIVE UNDER
THE GEM LISTING RULES AND AUTHORIZED REPRESENTATIVE
UNDER THE COMPANIES ORDINANCE
AND RESIGNATION OF COMPLIANCE OFFICER**

The Board hereby announces that, with effect from 30 April 2025:

1. Mr. Chung Chau Kan has resigned as an executive Director, the chief executive officer of the Company, a member of the Remuneration Committee, an authorised representative of the Company under the GEM Listing Rules, an authorized representative of the Company under Part 16 of the Companies Ordinance and the compliance officer of the Company;
2. Mr. Wei Ming has resigned as a non-executive Director;
3. Mr. Moo Kai Pong has resigned as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee;
4. Mr. Lo Chi Wang has resigned as an independent non-executive Director and the chairman of the Audit Committee;
5. Ms. Ho Ka Yee has resigned as the company secretary, an authorised representative of the Company under the GEM Listing Rules and an authorized representative of the Company under Part 16 of the Companies Ordinance;
6. Mr. Sen Zen has been appointed as an executive Director and the chief executive officer of the Company;
7. Ms. Qin Yue has been appointed as an executive Director;

8. Ms. Li Xinjuan has been appointed as an independent non-executive Director, the chairlady of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee;
9. Ms. Lau Wai Hing has been appointed as an independent non-executive Director, the chairlady of the Audit Committee and a member of the Remuneration Committee;
10. Ms. Di Xiaoguang (an executive Director and the chairlady of the Board) has been appointed as an authorised representative of the Company under the GEM Listing Rules and an authorized representative of the Company under Part 16 of the Companies Ordinance; and
11. Ms. Chu Mei Po has been appointed as the company secretary of the Company, an authorised representative of the Company under the GEM Listing Rules and an authorized representative of the Company under Part 16 of the Companies Ordinance.

Reference is made to the composite document dated 8 April 2025 (the “**Composite Document**”) jointly issued by Novacon Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and Ever Persist Holdings Limited (the “**Offeror**”) in relation to, among other things, the mandatory unconditional cash offer by Goldlink Securities Limited for and on behalf of the Offeror to acquire all the issued shares of the Company, other than those already owned and/or agreed to be acquired by the Offeror and parties acting in concert with it.

Capitalised terms used herein shall have the same meanings as those defined in the Composite Document unless the context requires otherwise.

CHANGE OF DIRECTORS

Resignation of Directors

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that, with effect from 30 April 2025:

- (i) Mr. Chung Chau Kan has resigned as an executive Director;
- (ii) Mr. Wei Ming has resigned as a non-executive Director; and
- (iii) each of Mr. Moo Kai Pong and Mr. Lo Chi Wang has resigned as an independent non-executive Director.

The resignation of the aforesaid Directors (collectively, the “**Outgoing Directors**”) was due to the change in control of the Company after completion of the sale and purchase of the Sale Shares pursuant to the Sale and Purchase Agreement and the wishes of the Outgoing Directors to devote more time to their other commitments. Each of the Outgoing Directors has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders, the Stock Exchange or other regulatory authorities. The Board would like to take this opportunity to express its appreciation to the Outgoing Directors for their invaluable contribution to the Group during their tenure of office.

Appointment of Directors

The Board further announces that, with effect from 30 April 2025:

- (i) each of Mr. Sen Zen and Ms. Qin Yue has been appointed as an executive Director; and
- (ii) each of Ms. Li Xinjuan and Ms. Lau Wai Hing has been appointed as an independent non-executive Director.

The biographical details of the abovementioned new Directors (collectively, the “**New Directors**”) are set out below:

Executive Directors

Mr. Sen Zen (“**Mr. Sen**”) (former name: Qian Qian), aged 43, has extensive experience in business operations management. Since April 2009, Mr. Sen has been a sales manager of K S K Hong Kong Limited (川崎三興化成香港有限公司), a company principally engaged in plastic materials compounding business. Since June 2004, Mr. Sen has also been a director of Honour Light International Limited (豐光國際有限公司), a company principally engaged in trading of compounded plastics resins. Mr. Sen obtained a degree of Master of Demography from Jilin University (吉林大學) in the People’s Republic of China in June 2008.

Mr. Sen is the son of Ms. Di Xiaoguang, a Director and a controlling shareholder of the Company (please refer to the announcement of the Company dated 17 April 2025 for details).

Ms. Qin Yue (“**Ms. Qin**”), aged 38, has experience in corporate management and operation. Since September 2022, Ms. Qin has been serving as a deputy managing director of Zhenyueguang Sports and Arts (Shenzhen) Co., Ltd.* (臻月光文體藝術(深圳)有限公司), a company principally engaged in provision of etiquette and dancing courses, where she is responsible for operation management. Since January 2021, she has been a deputy operations director of Super Engineering Plastics (Shenzhen) Co., Ltd. (日超工程塑料(深圳)有限公司), a company principally engaged in plastic materials compounding business, where she is responsible for sales and operation. Ms. Qin completed the Tsing Hua University EMBA Business Administration Excellence Executive Advanced Program* (清大EMBA工商管理卓越總裁高級研修) at Beiqing Institute of Economics and Management* (北清經管高等研究院) in the People’s Republic of China in May 2024.

Each of Mr. Sen and Ms. Qin has entered into a service contract with the Company for an initial term of three years commencing on 30 April 2025, which is renewable automatically for successive terms of three years upon expiry unless otherwise terminated in accordance with the terms of his/her service contract. Pursuant to the relevant service contract, each of Mr. Sen and Ms. Qin are entitled to a remuneration of HK\$360,000 per annum, by reference to his/her background, qualifications, experience, level of responsibilities undertaken with the Company, prevailing market conditions and the remuneration policy of the Company. Each of Mr. Sen and Ms. Qin may also receive such discretionary bonus as may be determined by the Board and the remuneration committee of the Board from time to time with reference to the operating results of the Group and his/her performance. Each of their appointments is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Independent non-executive Directors

Ms. Li Xinjuan (“**Ms. Li**”), aged 54, has accumulated extensive experience in human resources management through her managerial roles for human resources division in various companies, including multinational technology corporation, bank and gaming company. She has also been the chairlady and the chief expert of Shenzhen Haoteng Project Management Co., Ltd.* (深圳浩騰項目管理有限公司) since May 2021. Ms. Li obtained a Bachelor of Laws degree in Chinese Socialist Construction in July 1994 and a Master of Laws degree in Economic Law in April 1999, from Xi'an Jiaotong University (西安交通大學) in the People's Republic of China.

Ms. Lau Wai Hing (“**Ms. Lau**”), aged 33, has over 10 years of experience in audit and financial services. Since January 2025, she has been (i) the head of program management at the Institute of Sustainability and Technology, a non-profit organisation which seeks to address environmental and social challenges through education, innovation and technology; and (ii) an executive director of Bodhi Love Foundation Limited, a registered charity in Hong Kong. Since November 2023, she has been an independent non-executive director of Jin Mi Fang Group Holdings Limited (the shares of which are listed on GEM of the Stock Exchange (stock code: 8300)), a company principally engaged in the provision of catering and related business and sales and distribution of food and wine business. She also founded Into Stillness Limited, a company principally engaged in offering one-stop comprehensive wellness services to corporates and organisations, in November 2022 and has been a director of the company since then. From July 2019 to July 2022, she served in First Shanghai Capital Limited with her last position being a vice president of the corporate finance department. She has also served in Sunfund Capital Limited from November 2015 to July 2019 with her last position being an assistant vice president of the corporate finance department. Ms. Lau worked at RSM Hong Kong from June 2013 to November 2015 with her last position being an audit senior. Ms. Lau obtained a degree of Bachelor of Business Administration in Professional Accounting from the Hong Kong University of Science and Technology in Hong Kong in November 2013. She is currently a member of the Hong Kong Institute of Certified Public Accountants.

Each of Ms. Li and Ms. Lau has entered into a letter of appointment with the Company for an initial term of three years commencing on 30 April 2025, which is renewable automatically for successive terms of three years upon expiry unless otherwise terminated in accordance with the terms of her letter of appointment. Each of Ms. Li and Ms. Lau is entitled to a remuneration of HK\$120,000 per annum, which is determined based on her duties and responsibilities in the Company, experience, the prevailing market rate and the remuneration policy of the Company. Each of their appointments is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed in this announcement, as at the date of this announcement, each of the New Directors:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) is not interested in and did not have any interest in any Shares or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and
- (iv) is not connected and had no relationship with any Directors, senior management, substantial shareholders of the Company (as defined in the GEM Listing Rules) or controlling shareholders of the Company (as defined in the GEM Listing Rules).

Each of Ms. Li and Ms. Lau has confirmed (i) her independence as regards each of the factors referred to in Rules 5.09(1) to 5.09(8) of the GEM Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (having the meaning ascribed to it under the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed in this announcement, the Board is not aware of other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of the New Directors that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to the New Directors on the new appointments.

CHANGE OF CHIEF EXECUTIVE OFFICER OF THE COMPANY

The Board announces that, with effect from 30 April 2025, Mr. Chung Chau Kan has resigned as the chief executive officer of the Company and Mr. Sen has been appointed as the chief executive officer of the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 30 April 2025, the composition of the committees of the Board has been changed as follows:

Audit Committee

Mr. Lo Chi Wang has resigned as the chairman of the audit committee of the Board (the “**Audit Committee**”). Mr. Moo Kai Pong has resigned as a member of the Audit Committee.

Ms. Lau has been appointed as the chairlady of the Audit Committee. Ms. Li has been appointed as a member of the Audit Committee.

Remuneration Committee

Mr. Moo Kai Pong has resigned as the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”). Mr. Chung Chau Kan has resigned as a member of the Remuneration Committee.

Ms. Li has been appointed as the chairlady of the Remuneration Committee. Ms. Lau has been appointed as a member of the Remuneration Committee.

Nomination Committee

Mr. Moo Kai Pong has resigned as a member of the nomination committee of the Board (the “**Nomination Committee**”).

Ms. Li has been appointed as a member of the Nomination Committee.

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE UNDER THE GEM LISTING RULES AND AUTHORISED REPRESENTATIVE UNDER THE COMPANIES ORDINANCE AND RESIGNATION OF COMPLIANCE OFFICER

The Board announces that, with effect from 30 April 2025, Ms. Ho Ka Yee has resigned as (i) the company secretary of the Company; (ii) an authorised representative of the Company under Rule 5.24 of the GEM Listing Rules; and (iii) an authorised representative for accepting service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorised Representatives**”) of the Company, due to the change in control of the Company after completion of the sale and purchase of the Sale Shares pursuant to the Sale and Purchase Agreement and her wish to devote more time to her other commitments.

Ms. Ho Ka Yee has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Shareholders, the Stock Exchange or other regulatory authorities.

The Board further announces that, with effect from 30 April 2025:

- (i) Ms. Chu Mei Po has been appointed as the company secretary of the Company;
- (ii) Mr. Chung Chau Kan has ceased to be the Authorised Representatives and the compliance officer of the Company; and
- (iii) Each of Ms. Di Xiaoguang and Ms. Chu Mei Po has been appointed as the Authorised Representatives.

The biographical details of Ms. Chu Mei Po are set out below:

Ms. Chu has over 10 years of experience in accounting, finance and audit with international audit firms and listed companies in Hong Kong. She has been the company secretary and chief financial officer of China Hongbao Holding Limited (the shares of which are listed on GEM of the Stock Exchange (stock code: 8316)) since September 2024. Ms. Chu obtained a degree of Master of Finance from Smith School of Business at Queen's University, Canada, and a degree of Bachelor of Business Administration in Accountancy from City University of Hong Kong. She is a member of the Hong Kong Institute of Certified Public Accountants.

By order of the Board
Novacon Technology Group Limited
連成科技集團有限公司
Di Xiaoguang
Chairlady and executive Director

Hong Kong, 30 April 2025

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Ms. Di Xiaoguang, Mr. Sen Zen, Ms. Qin Yue and Mr. Wong Wing Hoi and the independent non-executive Directors are Ms. Li Xinjuan, Ms. Lau Wai Hing and Ms. Ho Sze Man Kristie.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the Company's website at <https://www.novacontechgroup.com>.

* For identification purposes only